# BEARFACTS 1992 – 2002 Roane , West Virginia [54087]

Roane is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2002 population of 15.298 ranked 37th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Roane had a per capita personal income (PCPI) of \$17,611. This PCPI ranked 47th in the state and was 73 percent of the state average, \$24,061, and 57 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.8 percent from 2001. The 2001-2002 state change was 3.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Roane was \$12,147 and ranked 46th in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Roane had a total personal income (TPI) of \$269,420\*. This TPI ranked 38th in the state and accounted for 0.6 percent of the state total. In 1992 the TPI of Roane was \$183,167\* and ranked 38th in the state. The 2002 TPI reflected a decrease of 1.6 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Roane. In 2002 net earnings accounted for 52.9 percent of TPI (compared with 56.7 in 1992); dividends, interest, and rent were 13.5 percent (compared with 15.2 in 1992); and personal current transfer receipts were 33.6 percent (compared with 28.1 in 1992). From 2001 to 2002 net earnings decreased 4.0 percent; dividends, interest, and rent decreased 13.1 percent; and personal current transfer receipts increased 8.5 percent. From 1992 to 2002 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Roane decreased from \$124,416\* in 2001 to \$114,632\* in 2002, a decrease of 7.9 percent. The 2001-2002 state change was 2.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$92,408\* to the 2002 estimate was 2.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008